

EXPLORING THE WORLD FOR BEST PRACTICES IN ENERGY AND PRECIOUS METALS

Energy & Mining

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PIPELINE PERFECTION

P.44 / PVR PARTNERS

'A SHINING BEACON'

Lake Truck Lines is poised to serve the oilfield sector for the long term.

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Nothing but the Best

EnerVest makes sure all parties involved in a deal are treated fairly.

EnerVest invests in shale operations throughout the United States.



"We always strive for the win-win. It brings out the best in every endeavor."

// ENERVEST

As a company, EnerVest's 21-year history of investing in the country's richest oilfields gives it the breadth of authority necessary to operate on a much larger scale. "Our operational expertise

PROFILE

EnerVest

www.enervest.net | Headquarters:
Houston | Service: Oil and gas operations
Employees: More than 800

lets us base our decisions on a far bigger picture," the company says. "Simply put, we make it a point to know more."

EnerVest boasts a leadership team that it says believes in mutual respect. The company says this also might explain why its senior management team "has worked together so long for so well for so long – a rare trait in this industry."

"Our senior management alone has nearly a century of collective experi-

ence," the company says. "We're tenured and respected – industrywide – and have the connections to make the right deals happen in a timely manner."

In 1992, John Walker and Jon Rex Jones founded EnerVest as a buyer of conventional North American oil and gas properties. The strategy continues to be to buy, enhance and sell proven onshore production by using EnerVest's operational expertise to domi-

EnerVest has holdings throughout North America.



nate key basins, and optimize efficiencies and profits.

In 2006, the company launched EV Energy Partners as an upstream master limited partnership to retain long-term profitable assets instead of always selling them off. This arrangement, the company says, resulted in consistent distribution for both companies and enhanced stability for employees. This past January, EnerVest restructured its business to create EnerVest Institutional G.P. to serve as co-general partner of future funds.

ENTREPRENEURIAL SPIRIT

Today, EnerVest is one of the largest oil and gas companies in the United States, with more than 27,000 wells across 16

states, 5.4 million acres under lease and more than \$6 billion in proven and probable reserves. The company has more than 800 employees, including an experienced management team.

“As EnerVest continues to grow, we work to maintain the entrepreneurial spirit that has helped us earn our reputation as a solid energy company of exceptional talent, [and] a consistently top-rated place to work,” the company says.

“We’re extremely particular in our acquisitions,” the company says. “We’d rather lose a bid than buy foolishly. After years of perfecting a successful strategy, we can afford to be selective.”

EnerVest says it acquires onshore properties with proven reserves, en-

hances and builds up those assets, and then sells prudently within the life of a fund. “We have established dominant positions in key basins, and we mitigate market volatility through an innovative hedging strategy,” the company adds.

BASIN DOMINATION

EnerVest holds properties in the Utica, Barnett and Bakken shales; the Appalachian Basin; the Mid-Continent area; the San Juan Basin; the Monroe Field in Louisiana; the Permian Basin; central and East Texas; and Michigan.

“As a top-25 oil and natural gas producer, we’re ahead of the curve on new technologies, horizontal drilling and emerging shale plays,” the company says. “Combine that with an exceptional team of reservoir and production engineers and geoscientists, and you have a uniquely indispensable tool for dominating basins.”

Through its extensive experience in the oil and gas industry, EnerVest and its investor have the advantage of being able to establish the size and scale for low-cost production.

“Our basin dominance and technical expertise translates to increased purchasing power and enhanced access to services and product markets,” the company says.

+ AES DRILLING FLUIDS is engaged in the servicing of EnerVest’s drilling fluid needs in the areas of Central and North Texas, working in conjunction with their drilling management team in formulating fluid systems to efficiently overcome challenges associated with loss returns, well instability, and hole cleaning as well as ranging from FM-VERT invert application in Central and North Texas horizontal prospects to the application of the POLYLITE “PLUS” glycol system for the drilling of Austin Chalk wells.

+ SELECT ENERGY SERVICES is an industry leader in delivering innovative and efficient end-to-end water solutions and well-site services to energy producers through its two business segments WaterOne™ and WellOne™ and its multi-service integrated water solutions package, Fluidity™. With operations in every major North American shale play, Select has the distinct capability to execute water management solutions that include water sourcing, transfer, containment, treatment, recycling, transport and disposal, in an environmentally conscientious manner. For more information, visit www.selectenergyservices.com



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that may arise over the course of the well.

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